



L.K. Maheshwari & Co.
CHARTERED ACCOUNTANTS

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FORM NO. 10B

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case
Of charitable or religious trusts or institutions**

We have examined the Balance Sheet of Samarth in Participatory Action Society (IT PAN AAEAS3053Q) as at 31st March 2018 and the Income & Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the institution visited by us so far as appears from our examination of the books, subject to Accounting Policies & Notes to the accounts and to the comments given below:

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- I. in the case of the Balance Sheet of the State Of Affairs of the above-named institution as at 31st March 2018 and
- II. in the case of the Income & Expenditure account, of the excess of income over expenditure its accounting year ending on 31st March 2018.

The prescribed particulars are annexed hereto.

For L.K. Maheshwari & Co.
Chartered Accountants
FRN 000780C

(Sanjeev Chanodia)
Partner
M.No. 078896



Place: BHOPAL
Date : 24.09.2018

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**ANNEXURE
STATEMENT OF PARTICULARS**

Application of income for charitable or religious purposes

- | | Expenses | Amount | % |
|---|--|---------------|----------|
| 1. Amount of income of the previous year applied to charitable or religious purposes in India during that year. | Recurring | 1,46,59,356 | 88.45% |
| | Non Recurring | 96,800 | 0.58% |
| | Total | 1,47,56,156 | 89.03% |
| 2. Whether the trust/institution* has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. | No such option has been exercised. The institution has applied more than 85% of the Gross Receipts for the objects of the institution. | | |
| 3. Amount of income accumulated or set apart*/finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly*/in part only for such purposes. | NIL | | |
| 4. Amount of income eligible for exemption under section 11(1)(c) [Give details]. | NOT APPLICABLE | | |
| 5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2). | NIL | | |
| 6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof. | NOT APPLICABLE | | |
| 7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof. | No such option has been exercised in the earlier years. | | |
| 8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :- | No such accumulation of the Income has been done. | | |
| a. has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or | NOT APPLICABLE | | |
| b. has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or | NOT APPLICABLE | | |



- c. has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof

NOT APPLICABLE

II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

1. Whether any part of the income or property of the institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any.
As per the information given to us, no income or property of the institution was lent during the year to any of the specified persons.
2. Whether any land, building or other property of the institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.
As per the information given to us, no income or property of the institution was lent during the year to any of the specified persons.
3. Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.
NIL
4. Whether the services of the institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.
NIL
5. Whether any share, security, or other property was purchased by or on behalf of the *trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid.
NO
6. Whether any share, security, or other property was sold by or on behalf of the *trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received.
NO
7. Whether any income or property of the *trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.
As per the information given to us, no income or property of the institution was diverted in favour of any of such specified persons during the year.
8. Whether the income or property of the *trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.
As per the information given to us, no income or property of the institution was applied for the benefit of any of such



specified persons during the year.

* Strike out whichever is not applicable

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl. No	Name and address of the concern	Where the concern is a company No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No
1	2	3	4	5	6
NIL					

For L.K. Maheshwari & Co.
Chartered Accountants
FRN 000780C

S. Chanodia



(Sanjeev Chanodia)
Partner
M.No. 078896

Place: BHOPAL
Date : 24.09.2018

CONSOLIDATED FINANCIAL STATEMENTS

Financial Year 2017-18

31st March 2018

SAMARTH IN PARTICIPATORY ACTION SOCIETY

Near Moti Baba Mandir, Sugar Factory Chauraha, Station Road,

Sehore (MP) - 466001

SAMARTH IN PARTICIPATORY ACTION SOCIETY, SEHORE (M.P.)
(Regd No -01/02/01/18976/08 Dated 26.04.2008)

RECEIPTS & PAYMENT ACCOUNT
For the year ended as on 31st March 2018

RECEIPTS		AMOUNT (Rs)	PAYMENTS		AMOUNT (Rs)
To Opening Balance			By Project Expenses		
Balance with Bank in SB/CA		4,33,670	Watershed, Agriculture, Health and Environment	1,42,47,706	
Axis Bank FFD A/c		2,62,704	Civil Society Strengthening	3,89,848	1,46,37,554
To Grant Received from			By Capital Expenses		96,800
- ITC Ltd, Kolkata	1,38,37,554		By Security Deposit Refund		10,000
- IGSSS, Delhi	8,45,497		By Organisational Expenses		21,802
- Zila Panchayat, GoMP, Sehore	2,108		By Refunded to donor		6,918
- PRIA, Delhi	1,00,000	1,49,10,159	By Closing Balance		
- Samarthan	1,25,000	4,02,271	Balance with Bank in SB/CA		26,02,822
To Capital Grant - ITC Ltd		1,25,813	Axis Bank FFD A/c		2,79,650
To Interest on Grants					
To Sanitation Support Revolving Fund		2,09,076			
To Interest on Bank Accounts		74,432			
To Loan & Advance Recovered		1,65,082			
To Income Tax Refund		11,237			
To Organisational Receipts		10,61,102			
TOTAL		1,76,55,546	TOTAL		1,76,55,546


Significant Accounting Policies and Notes on Accounts - Schedule 3


For Samarth In Participatory Action Society

As per our report of even date attached
For L.K. Maheshwari & Co.
Chartered Accountants (FRN 000780C)


(Secretary)




(Sanjeev Chanodia)
Partner
MRN 078896


(President)
Place : Sehore
Date :

SAMARTH IN PARTICIPATORY ACTION SOCIETY, SEHORE (M.P.)
 (Regd No -01/02/01/18976/08 Dated 26.04.2008)

INCOME & EXPENDITURES ACCOUNT
 For the year ended as on 31st March 2018

Year ended on 31.03.2017	EXPENDITURE	Year ended on 31.03.2018	Year ended on 31.03.2017	INCOME	Year ended on 31.03.2018
1,44,73,554	To Project Expenses Watershed, Agriculture, Health and Environment	1,42,47,706	1,44,73,554	By Grants Received	1,49,10,159
	Civil Society Strengthening	3,89,848		By Interest on Grants	1,25,813
70,601	To Organisational Expenses	1,46,37,554	78,342	By Organisational Receipts	1,50,35,972
74,108	To Depreciation	87,351	1,50,000	By Depreciation On Assets Acquired Out Of Capital Grants	10,61,102
	To Provision Against Unspent Balance of Committed Grants	3,98,418	73,002	By Interest on Bank Accounts	84,218
1,56,635	To Surplus transferred to Balance Sheet	11,10,599			74,432
1,47,74,898	TOTAL	1,62,55,724	1,47,74,898	TOTAL	1,62,55,724


Amount in INR

Significant Accounting Policies and Notes on Accounts - Schedule 3

For Samarth In Participatory Action Society


 (President)
 Place : Sehore
 Date :


 (Secretary)

As per our report of even date attached
 For L.K. Maheshwari & Co.
 Chartered Accountants (FRN 000780C)

 (Sanjeev Chanodia)
 Partner
 MRN 078896



SAMARTH IN PARTICIPATORY ACTION SOCIETY, SEHORE (M.P.)
(Regd No -01/02/01/18976/08 Dated 26.04.2008)

BALANCE SHEET
AS ON 31.03.2018

Amount in INR

As on 31.03.2017	LIABILITIES	As on 31.03.2018	As on 31.03.2017	ASSETS	As on 31.03.2018
	Accumulated Fund :-				
8,52,751	Opening Balance	10,09,385	5,23,521	Fixed Assets	SCH - 2
1,56,635	Add: Net Surplus During the year 2017-18	21,19,985		Gross Block	8,23,476
				Less: Accumulated Depreciation	2,90,506
1,92,897	Capital Grant A/c	5,10,950		Current Assets	
	Opening Balance		12,08,725	Receivable from Projects	SCH - 1
	Add: Received During the Year	4,02,271	4,000	Security Deposit	4,000
	Less : Depreciation	84,218	86,527	Income Tax Refundable	75,290
	Current Liabilities		3,42,757	Loan & Advance A/c	37,567
10,08,404	Unspent Project Grants	2,62,704		Cash & Bank	
30,000	Security Deposit	20,000		Bank In Savings & Current Accounts	26,02,822
	Current Liabilities & Provisions	6,90,185	4,33,670	Bank In Fixed Deposit Accounts	2,79,650
4,46,067	- Staff Loan & Advance A/c		2,62,704		
11,500	- Provision for Expenses & Other Payable	22,821			
1,63,650	- Sanitation Support Revolving Fund	3,72,726			
28,61,904	TOTAL	36,03,823	28,61,904	TOTAL	36,03,823

Significant Accounting Policies and Notes on Accounts - Schedule 3

For Samarth In Participatory Action Society

As per our report of even date attached

For L.K. Maheshwari & Co.

Chartered Accountants (FRN 000789C)

L. K. Maheshwari & Co.

(Sanjeev Chanodia)

Partner

MRN 078896



(President)
Place : Sehore
Date :

(Secretary)

SAMARTH IN PARTICIPATORY ACTION SOCIETY, SEHORE (M.P.)
SCHEDULE TO BALANCE SHEET
For the year ended as on 31st March 2018

(SCHEDULE 01)

S.No.	Source / Project Title / Purpose	Opening Balance		Receipts during the Year	Bank interest during the Year	Utilisations during the year	Refund / Transferred	Closing Balance	
		Dr-Balance	Cr-Balance					Receivable Dr-Balance	Unspent Cr-Balance
(a) REVENUE GRANTS (LOCAL CONTRIBUTION)									
1	Zila Panchayat, Sehore Integrated Watershed Development under IWMP VII, Sehore District Madhya Pradesh	-	6,918	2,108	-	2,108	6,918	-	-
2	Samarthan Centre for Development Support, Bhopal Strengthening community organisation for sustainable development / organisational development	-	2,27,327	-	-	2,27,327	-	-	-
3	Deutsche Gesellschaft for International Zusammenarbeit (GIZ), New Delhi Preparation of DPR for Drainage line treatment in Dongargarh block, Rajnandgaon CG	-	4,29,212	-	-	4,29,212	-	-	-
4	ITC Limited, Kolkata Integrated Watershed Development under IWMP VII, Sehore District Madhya Pradesh	-	2,96,778	63,40,829	53,985	66,38,221	-	-	53,371
5	ITC Limited, Kolkata Integrated Watershed Development, Kohri, Sehore District Madhya Pradesh	12,08,725	-	74,96,725	61,084	62,02,230	-	-	1,46,854
REVENUE GRANTS (FOREIGN CONTRIBUTION)									
6	Indo Global Social Service Society, New Delhi Promote sustainable development by mitigating the risk and adverse effect of drought in 15 village of five GP of Panna block	-	48,169	8,45,497	10,744	9,75,934	-	71,524	-
7	Samarthan Centre for Development Support, Bhopal Support for Campaign on Panchayat Raj	-	-	1,25,000	-	62,521	-	-	62,479
8	PRIA, New Delhi Campaign on Kadam Badate Chalo programme in Sehore and Panna Districts of Madhya Pradesh	-	-	1,00,000	-	1,00,000	-	-	-
	TOTAL	12,08,725	10,08,404	1,49,10,159	1,25,813	1,46,37,554	6,918	71,524	2,62,704
(b) CAPITAL GRANTS (LOCAL CONTRIBUTION)									
1	ITC Limited, Kolkata Integrated Watershed Development, Kotri, Sehore District Madhya Pradesh	-	1,21,100	1,21,100	-	-	-	-	-
2	ITC Limited, Kolkata Integrated Watershed Development under IWMP VII, Sehore District Madhya Pradesh	-	1,97,171	2,81,171	-	84,000	-	-	-
	TOTAL	3,18,271	-	4,02,271	-	84,000	-	-	-

Sh. M. Singh



SAMARTH IN PARTICIPATORY ACTION SOCIETY, SEHORE (MP)

DEPRECIATION CHART AS ON 31.03.2018

(SCHEDULE 02)

S.NO.	ASSETS	OPENING BALANCE				TOTAL OF ADDITION DURING THE YEAR 2017-18	TOTAL OF DEDUCTIO N DURING 2017-18	TOTAL NET VALUE OF ASSETS AS ON 31.03.2018	DEP. FOR THE YEAR 2017-18	CLOSING BALANCE		
		GROSS VALUE OF ASSETS	ACCUMULATED DEPRICIATION	NET VALUE OF ASSETS	GROSS VALUE OF ASSETS					ACCUMULATED DEPRICIATION	NET VALUE OF ASSETS	
1	OFFICE & OTHER EQUIPMENT	3,78,038	71,306	3,06,732	84,000	-	3,90,732	52,310	4,62,038	1,23,616	3,38,422	
2	FURNITURE & FIXTURE	2,26,838	50,321	1,76,517	12,800	-	1,89,317	18,932	2,39,638	69,253	1,70,385	
3	COMPUTERS	1,21,800	81,528	40,272	-	-	40,272	16,109	1,21,800	97,637	24,163	
	TOTAL	7,26,676	2,03,155	5,23,521	96,800	-	6,20,321	87,351	8,23,476	2,90,506	5,32,970	

Sharma