
FCRA Financial Statements

Financial Year 2023 - 24

31st March 2024

SAMARTH IN PARTICIPATORY ACTION SOCIETY
Near Jind Baba Mandir, Jhagariya Main Raod,
Gram Barkheddi, Distt. Sehore (MP) - 466001



CERTIFICATE

We have audited the account of **SAMARTH IN PARTICIPATORY ACTION SOCIETY, SEHORE, MP - 466001** its Registration No.01/02/01/18976/08 Dated 26.04.2008 under M.P. Society Registration Act, 1973 and Registration No.063480007 under Foreign Contribution (Regulation) Act, 1976 for the **year ending 31st March, 2024** and examined all relevant books and vouchers and certify that according to the audited account:

- (i) The brought forward foreign contribution at the beginning of the year was **Rs. 2,16,143.00;**
- (ii) Foreign contribution of / worth **Rs.0.00** was received by the Trust during the financial year 2023-24;
- (iii) Interest accrued on foreign contribution and of interest thereon of **Rs.6576.00** was received by the trust during the financial year 2023-24;
- (iv) The balance of un-utilized foreign contribution with the Trust at the end of the financial year 2023-24 was **Rs. 2,22,719.00**
- (v) Certified that the Trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with Rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information furnished in this certificate and in the enclosed Balance Sheet and Income & Expenditure and Statement of Receipt & Payment is correct as checked by us.
- (vii) The Trust has utilized the foreign contribution received for the purpose(s) it is registered / granted prior permission under Foreign Contribution (Regulation) Act, 2010.

For Nagendra Pawaiya & Co.
Chartered Accountants
Firm Registration No 009541C



(CA Nagendra Pawaiya)

M.No.-079278

UDIN : 24079278BKFPSB8372

Place: Bhopal

Date: 25.09.2024

SAMARTH IN PARTICIPATORY ACTION SOCIETY, SEHORE (M.P.)

(Regd No -01/02/01/18976/08 Dated 26.04.2008)

**BALANCE SHEET
FOR THE YEAR ENDED 31ST MARCH 2024**

As on 31.03.2023 Amount (RS.)	Liabilities	Schedule	Amount (Rs.)	As on 31.03.2024 Amount (RS.)	As on 31.03.2023 Amount (RS.)	Assets	Schedule	Amount (Rs.)	As on 31.03.2024 Amount (RS.)
185,725	<u>Accumulated Fund :-</u>					<u>Cash & Bank</u>			
	Opening Balance		185,725		216,143	In Savings & Current Accounts			222,719
	Add: Net Surplus During the year		6,576	192,301					
	<u>Current Liabilities & Provisions</u>								
21,332	Unspent Balances of Project Funds	Sch - 1	21,332	21,332					
9,086	Sundry Creditors			9,086					
216,143	TOTAL			222,719	216,143	TOTAL			222,719

Significant Accounting Policies and Notes on Accounts - Schedule 2

For Samarth In Participatory Action Society


As per our report of even date attached
For Nagendra Pawaiya & Co.
Chartered Accountants
FRN - 009541C

Place : Sehore
Date - 25-09-2024


(Shyam Bohare)
President


(Ashish Jain)
Secretary




(CA Nagendra Pawaiya)
(Partner)
MRN - 079278

SAMARTH IN PARTICIPATORY ACTION SOCIETY, SEHORE (M.P.)

(Regd No -01/02/01/18976/08 Dated 26.04.2008)

INCOME & EXPENDITURE ACCOUNT


FOR THE YEAR ENDED 31ST MARCH 2024

As on 31.03.2023 Amount (RS.)	Expenditure	As on 31.03.2024 Amount (RS.)	As on 31.03.2023 Amount (RS.)	Income	As on 31.03.2024 Amount (RS.)
206	To Organisational Expenses	-	6,366	By Interest on Bank Accounts	6,576
6,160	To Surplus transferred to Balance Sheet	6,576			
6,366	TOTAL	6,576	6,366	TOTAL	6,576

Significant Accounting Policies and Notes on Accounts - Schedule 2

For Samarth In Participatory Action Society

Place : Sehore
Date - 25-09-2024


(Shyam Bohare)
President


(Ashish Jain)
Secretary

As per our report of even date attached
For Nagendra Pawaiya & Co.
Chartered Accountants
FRN - 009541C




(CA Nagendra Pawaiya)
(Partner)
MRN - 079278

SAMARTH IN PARTICIPATORY ACTION SOCIETY, SEHORE (M.P.)

(Regd No -01/02/01/18976/08 Dated 26.04.2008)

RECEIPTS & PAYMENT ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2024

Receipts	Amount (Rs)	Payments	Amount (Rs)
To Opening Balance Balance At Bank - Saving & Current Account	216,143	By Organisational Expenses	-
To Interest on Bank Accounts	6,576	By Closing Balance Balance At Bank - Saving & Current Account	222,719
TOTAL	222,719	TOTAL	222,719

Significant Accounting Policies and Notes on Accounts - Schedule 2

For Samarth In Participatory Action Society

As per our report of even date attached
For Nagendra Pawaiya & Co.
Chartered Accountants
FRN - 009541C



Nagendra Pawaiya

(CA Nagendra Pawaiya)
(Partner)

MRN - 079278

Place : Sehore
Date - 25-09-2024

(Signature)
(Shyam Bohare)
President

(Signature)
(Ashish Jain)
Secretary

SAMARTH IN PARTICIPATORY ACTION SOCIETY, SEHORE (M.P.)

SCHEDULE TO BALANCE SHEET

For the year ended as on 31st March 2024

Schedule - 1

S.No.	Source / Project Title / Purpose	Opening Balance		Receipts during the Year	Bank interest during the Year	Grant Utilized during the Year	Refund / Transferred	Closing Balance	
		Receivable Dr Balance	Unspent Cr Balance					Receivable Dr Balance	Unspent Cr Balance
Revenue Grants (Foreign Contribution)									
1	<u>Indo Global Social Service Society, New Delhi</u> Promote sustainable development by mitigating the risk and adverse effect of drought in 15 village of five GP of Panna block		21,332	-		-	-	-	21,332
	TOTAL	-	21,332	-	-	-	-	-	21,332

Sumant

J. B. Singh



SAMARTH IN PARTICIPATORY ACTION SOCIETY, SEHORE

Schedule to Account for the financial year ended on 31st March 2024

Schedule : 2

Accounting Policies

1) Basis of Accounting

The accounts of the Society are prepared under the historical cost convention and in accordance with applicable accounting standards. Accounting policies not specifically referred to are consistent with generally accepted accounting practices. The Society follows mercantile system of accounting and recognizes Income and Expenditure on accrual basis.

2) Fixed Assets

2.1 Fixed Assets are stated at cost less accumulated depreciation. The cost of an asset comprises its purchase price and any directly attributable costs of bringing the assets to working condition for its intended use. Expenditure for additions, improvements and renewals are capitalized and expenditure for maintenance and repairs are charged to Income and Expenditure Account. When assets are sold or discarded their cost and accumulated depreciation are removed from the accounts and any gain or loss resulting from their disposal is included in the Income and Expenditure Account.

2.2 Fixed assets acquired out of capital grants are stated at cost and corresponding grant shown as Capital grants under Liabilities. The depreciation charged on such acquired assets is shown as reduction from capital grants and recognized as income in Income and Expenditure Account.

3) Depreciation

Depreciation on all fixed assets is provided on written down value basis at the rates and method specified as per the prevailing Income Tax Act.

4) Income Recognition

- a) Unconditional revenue grants are credited to Income and Expenditure accounts of the year of receipt.
- b) Grants/fees for specific assignments are recognized as income to the extent of its utilization during the year.
- c) Interest received on unspent grants is accounted for income as per the directions, if any, of the donor agency.



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Schedule to Account for the financial year ended on 31st March 2024


5. Grants/Project Advances


Specific purpose grants/advances received for implementation of specific projects, are stated as current liabilities as reduced by the extent of utilization during the year for the purposes for which the grants/advances are received.

Notes on Accounts

- 1) In cases where the assets are purchased out of project grants for use in the projects and no specific commitment exist; the equivalent amounts of the assets so purchased are treated as capital grants.
- 2) Where sanction for the project is received but funds are yet to be released, the revenue as well as capital expenditure is incurred from own funds and shown as receivable from the said project.
- 3) Previous year figures are re-grouped to make them comparable with current year figures.

For Samarth in Participatory Action Society


(Shyam Bohare)
President


(Ashish Jain)
Secretary

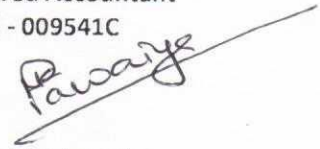
Place – Sehore
Date – 25.09.2024



For Nagendra Pawaiya & Co.

Chartered Accountant

FRN - 009541C


CA Nagendra Pawaiya
(Partner)

MRN – 079278