

INDEPENDENT AUDITOR'S REPORT

To,
The Members,
SAMARTH IN PARTICIPATORY ACTION SOCIETY,
SEHORE

Opinion

We have audited the financial statements of **SAMARTH IN PARTICIPATORY ACTION SOCIETY, SEHORE**, which comprise the Balance Sheet as at 31st March, 2025, the Income and Expenditure account and Receipts and Payment Account, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Society as at March 31, 2025, and of its Income and Expenditure and Receipts and Payments for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, Income and Expenditure and Receipts and Payments of the Society in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



A further description of the auditor's responsibilities for the audit of the financial statements is as under:

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place: Bhopal
Date : 28/08/2025



For A.K.SURANA& ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 002729C

A handwritten signature in blue ink, appearing to read "Vivek Singh Rajput".

CA Vivek Singh Rajput
(Partner)
M.No.406510

A. K. SURANA & ASSOCIATES
Chartered Accountants
H-38, Nishat Colony, 74 Bungalows
Bhopal -462003, Phone - (0755) 2551268
Email-suranaak1984@gmail.com

To,
The Members,
SAMARTH IN PARTICIPATORY ACTION SOCIETY,
SEHORE,

Sub: UDIN Number for Independent Auditor's Report on Financial Statement for the year ending
31.03.2025.

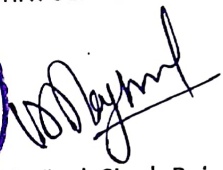
Dear Sir,

Please take note that UDIN for subject Report dated **28.08.2025** of SAMARTH IN PARTICIPATORY ACTION SOCIETY, SEHORE is "**25406510BMIPRK5534**".

Place: Bhopal
Date: 01/09/2025



For A. K. Surana & Associates
Chartered Accountants
FRN: 002729C


CA Vivek Singh Rajput
Partner
M.No. 406510

Consolidated Financial Statements

Financial Year 2024 - 25

31st March 2025

SAMARTH IN PARTICIPATORY ACTION SOCIETY

Near Jind Baba Mandir, Jhagariya Main Raod,

Gram Barkhedi, Distt. Sehore (MP) - 466001



SAMARTH IN PARTICIPATORY ACTION SOCIETY, SEHORE (M.P.)

(Regd No -01/02/01/18976/08 Dated 26.04.2008)

BALANCE SHEET

As on 31ST MARCH 2025

Amount in Rs

As on 31-03-2024 Amount	Liabilities	Schedule	Sub Total	Amount As on 31-03-2025	Amount As on 31-03-2024	Assets	Schedule	Sub Total	As on 31-03-2025 Amount
66,74,675	Accumulated Fund :- Opening Balance Add: Net Surplus During the year		66,74,675 3,50,484	70,25,160	13,12,243 9,61,918 3,50,325	Fixed Assets Gross Block Less: Accumulated Depreciation	Sch - 3	17,40,663 11,07,063	6,33,600
3,00,991	Capital Grant Opening Balance: Add: Received During the Year Less : Depreciation	Sch - 1	3,00,991 4,28,420 1,34,184	5,95,227	18,26,644	Current Assets Recoverable from Projects	Sch - 2		52,51,202
					3,60,800	Security Deposit / Party Advances	Sch - 6		4,86,080
	<u>Current Liabilities & Provisions</u>				1,33,291	Tax Deducted at Sources			12,057
2,50,053	Unspent Balances of Project Funds	Sch - 2		87,72,737					
1,20,858	Security Deposit (Employee)			1,09,025		Cash & Bank			1,29,61,760
5,37,627	Sundry Creditors	Sch - 5		28,42,550	29,12,400 23,00,745	In Savings & Current Accounts In Fixed Deposit With Bank	Sch - 4	1,12,01,034 17,60,726	
78,84,204	TOTAL			1,93,44,699	78,84,205	TOTAL			1,93,44,699

Significant Accounting Policies and Notes on Accounts - Schedule 7

As per our report of even date attached

For Samarth In Participatory Action Society

For A.K Surana & Associates
Chartered Accountants
FRN: 002729C

(Shyam Bohare)
President



(Ashish Jain)
Secretary



CA Vivek Singh Rajput
(Partner)
M. No. 406510

Place : Sehore
Date - 28-08-2025

SAMARTH IN PARTICIPATORY ACTION SOCIETY, SEHORE (M.P.)
(Regd No -01/02/01/18976/08 Dated 26.04.2008)

**INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2025**

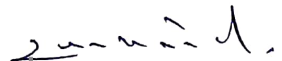
Amount As on 31-03-2024	Expenditure	Amount As on 31-03-2025	Amount As on 31-03-2024	Income	Amount As on 31-03-2025
1,79,65,214	To Project Expenses	2,36,41,342	1,79,65,214	By Project Grant	2,36,41,342
2,76,686	To Organisational Expenses	1,71,130	2,22,977	By Organisational Receipt	3,51,768
79,784	To Depreciation	1,45,145	63,292	By Depreciation On Assets Aquired Out Of Capital Grants	1,34,184
4,00,866	To Surplus transferred to Balance Sheet	3,50,484	4,71,067	By Interest on Bank Accounts/TDS	1,80,807
1,87,22,550	TOTAL	2,43,08,101	1,87,22,550	TOTAL	2,43,08,101

Significant Accounting Policies and Notes on Accounts - Schedule 7


As per our report of even date attached

For Samarth In Participatory Action Society

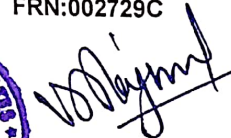
For A. K Surana & Associates
Chartered Accountant
FRN:002729C


(Shyam Bohare)
President




(Ashish Jain)
Secretary




CA Vivek Singh Rajput
(Partner)
M. No. 406510

Place : Sehore
Date - 28-08-2025

SAMARTH IN PARTICIPATORY ACTION SOCIETY, SEHORE (M.P.)
 (Regd No -01/02/01/18976/08 Dated 26.04.2008)
RECEIPTS & PAYMENT ACCOUNT
FOR THE YEAR ENDED 31st MARCH 2025

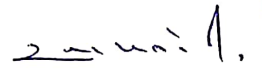
Receipts	Sub Total	Amount (Rs)	Payments	Sub Total	Amount (Rs)
To Opening Balance			By Project Expenses		
Savings & Current Accounts		29,12,400	Watershed, Agriculture, Health and Environment	2,36,41,342	2,40,69,762
Fixed Deposit with Bank		23,00,745	Spend on Capital	4,28,420	
To Fund Received from Project		2,91,67,888	By Organisational Expenses		1,71,130
As per Schedule - 1	2,89,99,349		By Security Deposit		1,37,113
Add: Interest on Grant	1,68,539		By Closing Balance		
To Interest on Bank Accounts		1,80,807	Savings & Current Accounts		1,12,01,034
To Organisational Receipts		3,51,768	Fixed Deposit with Bank		17,60,726
To Tax Deducted at Source		1,21,234			
To Sundry creditors		23,04,923			
TOTAL		3,73,39,765	TOTAL		3,73,39,765

Significant Accounting Policies and Notes on Accounts - Schedule 7

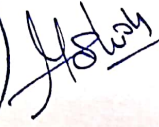
As per our report of even date attached

For Samarth In Participatory Action Society


For A. K Surana & Associates
 Chartered Accountant
 FRN:002729C


 (Shyam Bohare)
 President




 (Ashish Jain)
 Secretary




 CA Vivek Singh Rajput
 (Partner)
 M. No. 406510

Place : Sehore
 Date - 28-08-2025

SAMARTH IN PARTICIPATORY ACTION SOCIETY, SEHORE (M.P.)

SCHEDULE TO BALANCE SHEET AS ON 31ST MARCH 2025

Schedule 01

CAPITAL GRANT

PARTICULAR		Amount (Rs.)
Opening Balance as on 01-04-2024		3,00,991
Add :	Capital Grants Received During the Year	4,28,420
Less :	Depreciation on Assets purchased out of capital grant transferred to Income and Expenditure Account	1,34,184
Balance as on 31-03-2025		5,95,227



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SAMARTH IN PARTICIPATORY ACTION SOCIETY, SEHORE (M.P.)

SCHEDULE TO BALANCE SHEET

For the year ended as on 31st MARCH 2025

Schedule - 2

S.No.	Source	Project Title / Purpose	Opening Balance		Receipts during the Year	Bank interest during the Year	Grant Utilized during the Year	Refund / Transferred/Grant utilised for the purchase of Fixed assets	Closing Balance	
			Receivable Dr Balance	Unspent Cr Balance					Receivable Dr Balance	Unspent Cr Balance
Grants (Local Contribution)										
1	Niti Aayog -ITC Limited -Kolkata	Transforming 3 Aspirational district of Madhya Pradesh (Khandwa, Badwani & Singrauli)	-	20,079	18,05,807	1,453	18,83,160	-	55,821	-
2	Office of the Executive Engineer Public Health Engineering Division Sehore	Implementation Support Agencies (ISAs) to support the GPs / VWSCs in Implementation of Jal Jeevan Mission (JJM) 100 villages of District Sehore	17,94,060	-					17,94,060	-
3	ITC Limited, Kolkata	Integrated Watershed Development, Kotri, Sehore District Madhya Pradesh		24,767	87,97,682	88,154	99,36,586	-	10,25,983	-
4	National Bank for Agriculture and Rural Development	Training on Goat Farming and Goat Rearing	32,584				4,88,192		5,20,776	-
5	K. Patel Physto Extraction Private Limited	Enhancement of School Facilities Project at Primary School, Village: Aroriya, Panchayat: Shahapura,		1,83,875	2,79,226		5,55,181		92,080	-
6	AZIM PREMJI PHILANTHROPIC INITIATIVES PVT. LTD.	The purpose and the scale of the program is to support farmers to increase crop cultivation land under Babi across 6 villages and ensure safe & clean			60,00,000	5,960			-	60,05,960
7	ITC Limited, Kolkata - LHI	Light House Initiative for Sustabalbe Rural Development & support to Primary Education School			5		16,67,487	95,000	17,62,482	-
8	ITC Limited, Kolkata	RGM - Climate Smart Watershed Management To contribute in a sustainable manner towards inter alia, enhancement of environmental capital and to enable citizens to live life of social & economic dignity.			89,71,999	26,293	80,77,777	3,33,420	-	5,87,095
TOTAL (A)			18,26,644	2,28,721	2,58,54,719	1,21,860	2,26,08,383	4,28,420	52,51,202	65,93,055
Grants (Foreign Contribution)										
9	Indo Global Social Service Society, New Delhi	Promote sustainable development by mitigating the risk and adverse effect of drought in 15 village of five GP of Panna block	-	21,332	-				-	21,332
10	American Friends of EdelGive Foundation	Unconventional programme that provide solution to deep-rooted social inequalities and build a capacity of credible grassroots organisation in India.			31,44,630	46,679	10,32,959		-	21,58,350
TOTAL (B)			-	21,332	31,44,630	46,679	10,32,959	-	-	21,79,682
GRAND TOTAL (A+B)			18,26,644	2,50,053	2,89,99,349	1,68,539	2,36,41,342	4,28,420	52,51,202	87,72,737



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SAMARTH IN PARTICIPATORY ACTION SOCIETY, SEHORE (MP)

Schedule -3

Depreciation Chart as on 31-03-2025

Sr.No	Assets	Opening Balance 01.04.2024			ADDITION		Total of Addition during the year 2023-24	GROSS VALUE OF DISPOSED ASSETS	ACCUMULATED DEP ON DISPOSED ASSETS	Total of Deduction during 2024-25	Total Net Value of Assets as on 31-03-2025	Rate of Depreciation	Depreciation for the year 2024-25	Closing Balance 31-03-2025		
		Gross Value of Assets	Accumulated Depreciation	Net Value of Assets	Before Sep	After Sep								Gross Value of Assets	Accumulated Depreciation	Net Value of Assets
1	2	3	4	5			6			7	8=(5+6-7)	9	10	11=(3+6-7)	12=(4+10)	13=(11-12)
1	Office & Other Equipment	5,36,948	3,76,234	1,60,714	-	-	-	-	-	-	1,60,714	15%	24,107	5,36,948	4,00,341	1,36,607
2	Furniture & Fixture	3,07,705	1,72,731	1,34,974	-	-	-	-	-	-	1,34,974	10%	13,498	3,07,705	1,86,229	1,21,476
3	Computers	4,67,590	4,12,953	54,637	-	4,28,420	4,28,420	-	-	-	4,83,057	40%	1,07,540	8,96,010	5,20,493	3,75,517
	Total (Rs.)	13,12,243	9,61,918	3,50,325	-	4,28,420	4,28,420	-	-	-	7,78,745		1,45,145	17,40,663	11,07,063	6,33,600



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SAMARTH IN PARTICIPATORY ACTION SOCIETY, SEHORE (M.P.)

Schedule - 4

Schedule of Bank Balances

Sl. No.	Particulars	Type of A/c	Amount (Rs.)
1	Axis Bank, Bhopal SB.913010015646336	Saving	6,58,200
2	Axis Bank, Bhopal SB.913010015921239	Saving	24,57,400
3	Canera Bank, Sehore SB.3177101004320	Saving	2,31,934
4	State Bank of India, Sehore SB.36105709692	Saving	5,238
5	State Bank of India, Sehore SB.38307185981	Saving	53,172
6	Yes Bank, Sehore SB.041194600000073	Saving	1,182
7	Yes Bank, Sehore SB.041194600000414	Saving	5,84,664
8	Axis Bank, Bhopal SB.925010008492286	Saving	61,05,960
9	Axis Bank, Bhopal SB.925010008902615	Saving	1,00,342
10	State Bank of India 40092555139	Saving	-
11	Axis Bank, Bhopal SB.924010046560539	Saving	10,02,942
TOTAL			1,12,01,034

Schedule - 5

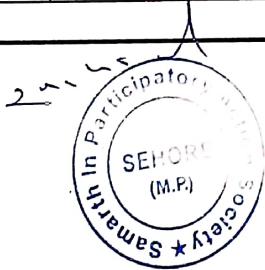
Schedule of Sundry Creditors

Particulars		Amount (Rs.)
1	Sundry Creditors	26,15,372
2	Duties and taxes	2,27,178
TOTAL		28,42,550

Schedule - 6

Schedule of Receivables and advances

Particulars		Amount (Rs.)
1	Security Deposit Outward	3,60,800
2	Vendor Advance	1,25,280
TOTAL		4,86,080



Ashish



SAMARTH IN PARTICIPATORY ACTION SOCIETY, SEHORE

Schedule to Account for the financial year ended on 31st March 2025

Schedule:7

Accounting Policies

1) Basis of Accounting

The accounts of the Society are prepared under the historical cost convention and in accordance with applicable accounting standards. Accounting policies not specifically referred to are consistent with generally accepted accounting practices. The Society follows mercantile system of accounting and recognizes Income and Expenditure on accrual basis.

2) Fixed Assets

2.1 Fixed Assets are stated at cost less accumulated depreciation. The cost of an asset comprises its purchase price and any directly attributable costs of bringing the assets to working condition for its intended use. Expenditure for additions, improvements and renewals are capitalized and expenditure for maintenance and repairs are charged to Income and Expenditure Account. When assets are sold or discarded their cost and accumulated depreciation are removed from the accounts and any gain or loss resulting from their disposal is included in the Income and Expenditure Account.

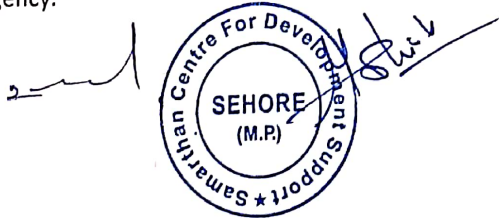
2.2 Fixed assets acquired out of capital grants are stated at cost and corresponding grant shown as Capital grants under Liabilities. The depreciation charged on such acquired assets is shown as reduction from capital grants and recognized as income in Income and Expenditure Account.

3) Depreciation

Depreciation on all fixed assets is provided on written down value basis at the rates and method specified as per the prevailing Income Tax Act.

4) Income Recognition

- Unconditional revenue grants are credited to Income and Expenditure accounts of the year of receipt.
- Grants/fees for specific assignments are recognized as income to the extent of its utilization during the year.
- Interest received on unspent grants is accounted for income as per the directions, if any, of the donor agency.



Schedule to Account for the financial year ended on 31st March 2025

5. Grants/Project Advances

Specific purpose grants/advances received for implementation of specific projects, are stated as current liabilities as reduced by the extent of utilization during the year for the purposes for which the grants/advances are received.

6. Where sanction for the project is received but funds are yet to be released, the revenue as well as capital expenditure is incurred from own funds and shown as receivable from the said project.

Notes on Accounts

- 1) In cases where the assets are purchased out of project grants for use in the projects and no specific commitment exist; the equivalent amounts of the assets so purchased are treated as capital grants.
- 2) Previous year figures are re-grouped to make them comparable with current year figures.

For Samarth in Participatory Action Society


(Shyam Bohare)
President


Ashish Jain)
Secretary

For A. K. Surana & Associates
Chartered Accountants
FRN: 002729C


CA Vivek Singh Rajput
(Partner)
M.No. 406510



Place – Sehore
Date – 28-08-2025